

City of Lauderhill Police Officers' Retirement Plan
Minutes

October 09, 2019
2:30 P.M.

Call to Order / Roll Call:

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 2:37 P.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

Public Discussion:

None.

Members Present:

Mr. David Hennessy – Chairman; Ms. Andrea Anderson – Secretary and Mr. Brad Mitchell – Trustee.

Absent:

Mr. Kennie Hobbs and Mr. Sam Smith.

OTHERS PRESENT:

Mrs. Cassandra Harvey - Board Attorney; Mr. Don Dulaney & Ms. Lindsey Singer – Dulaney and Company; Mr. Jeff Swanson – Performance Monitor (via telephone 3:05 p.m. to 3:18 p.m.); Mrs. Patty Ostrander – Administrative Assistant and Mr. Chauncey Sims – Lauderhill Police Department – left at 2:48 P.M.

Consent Agenda: Warrant Ratification / Approval:

Approval of Minutes:

The Board of Trustees reviewed the minutes for the September 04, 2019 meeting. Ms. Anderson made a motion to approve the minutes, seconded by Mr. Mitchell. The motion passed 3-0.

Warrant 835

Payment of \$300.00 to Oakwater Technologies for team viewer yearly subscriptions. Motion by Mr. Mitchell to approve as outlined, seconded by Ms. Anderson. Motion passed 3-0.

Warrant 836

Payment of \$3,000.00 to Dulaney & Company for actuarial services rendered through 08-30-19. Motion by Ms. Anderson to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0.

Warrant 837

Payment of \$17,969.00 to Southeastern Advisory Services, Inc. for Consulting services for third quarter of 2019. Motion by Mr. Mitchell to approve as outlined, seconded by Ms. Anderson. Motion passed 3-0.

Warrant 838

Post Retirement Supplement Payment for Mr. Kumpol Kornsuwan. Motion by Ms. Anderson to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0.

Warrant 839

Post Retirement Supplement Payment for Mr. Melissa Lucas. Motion by Ms. Anderson to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0.

Warrant 840

Payment of \$1,190.00 to Dulaney & Company for actuarial services rendered through 09-30-19. Motion by Ms. Anderson to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0.

Warrant 841

Payment of \$2,590.00 to Klausner, Kaufman, Jensen & Levinson for legal services rendered through 09-30-19. Motion by Mr. Mitchell to approve as outlined, seconded by Ms. Anderson. Motion passed 3-0.

ATTORNEY'S REPORT:

Mr. Hennessy asked Mrs. Harvey to confirm that once someone reaches the normal retirement eligibility and continues to work, that member will be grandfathered in for any benefit level changes. Mrs. Harvey said she will check into this and report back to the Board.

Mrs. Harvey stated that she drafted an Ordinance for the Coordination of Benefits and forwarded it to Mr. Hobbs.

ACTUARY'S REPORT:

Mr. Dulaney stated that the State released the money and it was confirmed that the Plan has received it.

PLAN ADMINISTRATOR'S REPORT:

Mrs. Ostrander distributed the 2020 meeting schedule.

Mrs. Ostrander advised the Board that the annual audit process is underway¹.

NEW BUSINESS:

None

OLD BUSINESS:

Trustee Training program – Mrs. Harvey distributed the Application and Administrative Rule to the Board for their review. This was tabled for the November meeting.

OPEN DISCUSSION:

Mr. Hennessy called Mr. Swanson and asked him if the quarterly payment for the Housing Authority was received for the September 30, 2019 quarter. Mr. Swanson stated that he will check and email the Board.²

ADJOURNMENT:

Being there was no other business; the meeting was adjourned at 3:54 p.m.

Approved:  Date: 11/13/19
For: Chairman Hennessy

¹ Letter of Audit Engagement was rec'd prior to meeting and will be sent to the chair upon review and approval of Board Attorney.

² Post meeting confirmation of payment was rec'd from Mr. Swanson.