

# **City of Lauderhill Police Officers' Retirement Plan**

## **Minutes**

January 11, 2023

2:00 P.M.

### **Call to Order / Roll Call:**

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 2:07 P.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

### **Members Present:**

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary and Mr. Sam Smith – Trustees.

### **Absent:**

Mr. Kennie Hobbs and Mr. Brad Mitchell

### **Others Present:**

Ms. Lindsay Garber and Mr. Robert Klausner - Klausner Kaufman, Jensen & Levinson; Mr. Dave Williams, Plan Administrator and Mrs. Patty Ostrander – Administrative Assistant.

### **Public Discussion:**

None.

### **Consent Agenda: Warrant Ratification / Approval:**

#### **Approval of Minutes:**

The Board of Trustees reviewed the minutes for December 07, 2022 meeting. Ms. Anderson made a motion to approve the minutes, seconded by Mr. Smith. The motion passed 3-0.

#### **Warrant 1075**

Payment of \$4,680.00 to Dulaney & Company for actuarial services through October 2022. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

#### **Warrant 1076**

Payment of \$1,925.00 to Klausner, Kaufman, Jensen & Levinson for legal services through November 2022. Motion to approve by Mr. Smith, seconded by Ms. Anderson. The motion passed 3-0.

#### **Warrant 1077**

Payment of \$7.00 to American Express. Motion to approve by Mr. Smith, seconded by Ms. Anderson. The motion passed 3-0.

#### **Warrant 1078**

Payment of \$4,800.00 to Dulaney & Company for actuarial services through November 2022. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

#### **Warrant 1079**

Payment of \$400.00 to Oakwater Technologies for annual team viewer subscription. Motion to approve by Ms. Anderson seconded by Mr. Smith. The motion passed 3-0.

#### **Warrant 1080**

Payment of \$20,889.00 to Southeastern Advisory Services for performance monitoring for the fourth quarter of 2022. Motion to approve by Mr. Smith, seconded by Ms. Anderson. The motion passed 3-0.

**ATTORNEY'S REPORT:**

Share Plan – Mr. Hennessy does not want to overstep the Board's position. Mr. Klausner stated that he and Ms. Garber will write Mr. Hennessy a letter explaining the Share Plan. This letter will be forwarded to the City and Union.

Death Check – Mr. Klausner talked about Berwyn Group who performs death checks. He will forward their information to Mr. Williams to follow up on. Mr. Williams assured the Board that our custodian does this service but will reconfirm and let the members know.

**ACTUARY'S REPORT:**

No Present – No Report.

**NEW BUSINESS:**

Honor Wall – Mr. Hennessy asked the Board what they thought about the possibility of creating an honor wall for retirees at the Police Department. Mr. Klausner stated that he feels it is an appropriate purchase. Mr. Smith voiced his opinion regarding the public seeing names that are retired officers. Mr. Hennessy will ask the Chief what her thoughts are.

Staff Review - Mr. Williams advised the Board that he is not seeking a raise, simply trying to keep up with the CPI. The Board was asked to consider only if they were satisfied with the services being rendered. After review and discussion of this matter it was tabled.

**OLD BUSINESS:**

None

**PLAN ADMINISTRATOR'S REPORT:**

One new member was identified for pension entry – Nicholas Gebo. Motion to approve pension entry by Mr. Smith motion seconded by Ms. Anderson. Motion passed 3-0.

Mr. Williams stated that the city is making payroll payments to employees in between payroll periods. The problem is they don't tell the Pension Plan so at the end of the year when we are creating the auditing reports, the city informs us that we don't balance. Mr. Williams will now check with payroll on a quarterly basis to ensure we are up to date.

**OPEN DISCUSSION:**

None.

**ADJOURNMENT:**

Being there was no other business; the workshop was adjourned at 3:15 P.M.

Approved:  Date: 02-08-23  
Chairman Hennessy