

**City of Lauderhill Police Officers' Retirement Plan**  
**Minutes**

May 10, 2023  
10:30 A.M.

**Call to Order / Roll Call:**

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 10:50 A.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

**Members Present:**

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary; Mr. Kennie Hobbs (arrived at 11:03 A.M.) and Mr. Brad Mitchell – Trustee.

**Absent:**

Mr. Sam Smith – Trustee.

**Others Present:**

Ms. Anna Klausner Parrish – Board Attorney, Klausner Kaufman, Jensen & Levinson; Mr. Don Dulaney – Board Actuary, Dulaney & Co.; Mr. Dave Williams, Plan Administrator and Mrs. Patty Ostrander – Administrative Assistant.

**Public Discussion:**

None.

**Consent Agenda: Warrant Ratification / Approval:**

**Approval of Minutes:**

The Board of Trustees reviewed the minutes for April 12, 2023 meeting. Mr. Mitchell made a motion to approve the minutes, seconded by Ms. Anderson. The motion passed 3-0 (Mr. Hobbs was not present).

**Warrant 1101**

Payment of \$5,955.00 to Dulaney & Company for actuarial services through March 2023. Motion to approve by Ms. Anderson seconded by Mr. Mitchell. The motion passed 3-0 (Mr. Hobbs was not present).

**Warrant 1102**

Payment of \$2,870.00 to Klausner, Kaufman, Jensen & Levinson for legal services through March 2023. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 3-0 (Mr. Hobbs was not present).

**Warrant 1109**

Payment of \$525.00 to Klausner, Kaufman, Jensen & Levinson for legal services through April 2023. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 3-0 (Mr. Hobbs was not present).

**Warrant 1111**

DROP Rollover part 2 for Mr. Michael Santiago. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 3-0 (Mr. Hobbs was not present).

**Warrant 1112**

Payment of \$6,655.75 to Crawford Investment for investment manager fees for the second quarter of 2023. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0 (Mr. Hobbs was not present).

**ATTORNEY'S REPORT:**

Ms. Klausner-Parrish presented the revised professional services agreement for Klausner Kaufman Jensen and Levinson to Mr. Hennessy for formal execution.

**ACTUARY'S REPORT:**

Mr. Dulaney distributed and discussed the Actuarial Valuation report. This report was tabled.

Mr. Hobbs made a motion to reduce the Funding Rate Assumption to 6.80% for the short, mid and long-term horizon, seconded by Mr. Mitchell. Motion passed 4-0.

**NEW BUSINESS:**

None.

**OLD BUSINESS:**

Honor Wall - Tabled

**PLAN ADMINISTRATOR'S REPORT:**

Two new members were accepted into the Plan – Natalie Douglas Archer & Stephanie Dorsett.

**OPEN DISCUSSION:**

None.

**ADJOURNMENT:**

Being there was no other business; the meeting was adjourned at 11:53 A.M.

Approved:  Date: 06-07-23  
Chairman Hennessy