

**City of Lauderhill Police Officers' Retirement Plan**  
**Minutes**

April 17, 2024  
10:30 A.M.

**Call to Order / Roll Call:**

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 10:35 A.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

**Members Present:**

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary and Mr. Sam Smith Trustees

**Absent:**

Mr. Kennie Hobbs and Mr. Brad Mitchell

**Others Present:**

Ms. Anna Klausner-Parrish - Klausner Kaufman, Jensen & Levinson; Mr. Torrance Gary<sup>1</sup>, Mr. Don Dulaney – Dulaney & Company; Dave Williams, Plan Administrator and Mrs. Patty Ostrander – Administrative Assistant.

**Public Discussion:**

None.

**Consent Agenda: Warrant Ratification / Approval:**

**Approval of Minutes:**

The Board of Trustees reviewed the minutes for March 13, 2024, meeting. Ms. Anderson made a motion to approve the minutes, seconded by Mr. Smith. The motion passed 3-0.

**Warrant 1172**

Warrant voided.

**Warrant 1173**

Non vested return of contributions payable to Mr. Kevin Favard. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

**Warrant 1174**

Non vested return of contributions payable to Mr. Henry Becker. Motion to approve by Ms. Anderson seconded by Mr. Smith. The motion passed 3-0.

**Warrant 1175**

Payment of \$1,800.00 to Klausner, Kaufman, Jensen & Levinson for level services through February 2024. Motion to approve by Ms. Anderson seconded by Mr. Smith. The motion passed 3-0.

**Warrant 1176**

Payment of \$1,000.00 to KSDT for final billing in connection with the certified audit of financial statements for 09-30-2023. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

**Warrant 1177**

Retirement payment for Mr. Shawn Blair. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

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<sup>1</sup> Trustee in Training.

**Warrant 1178**

Post Retirement Supplement Payment for Mr. Shawn Blair. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

**Warrant 1179**

Payment of \$30.00 to American Express. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

**Warrant 1180**

Payment of \$2,101.28 to Mr. Kennie Hobbs for reimbursement for the Opal Financial Seminar. Motion to approve by Ms. Anderson seconded by Mr. Smith. The motion passed 3-0.

**Warrant 1181**

Payment of \$6,790.00 to Dulaney & Company for actuarial services through January 2024. Motion to approve by Ms. Anderson seconded by Mr. Smith. The motion passed 3-0.

**Warrant 1182**

Payment of \$23,889.00 to Southeastern Advisory Services, Inc for consulting services for the first quarter of 2024. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

**Warrant 1183**

Payment to Kevin Morgan for vested return of contributions. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

**Warrant 1184**

Payment of \$2,268.25 to Klausner, Kaufman, Jensen & Levinson for legal services through March 2024. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0.

**Warrant 1185**

Payment of \$44.36 to American Express. Motion to approve by Ms. Anderson seconded by Mr. Smith. The motion passed 3-0.

**Warrant 1186**

Payment of \$4,470.00 to Dulaney & Company for actuarial services through February 2024. Motion to approve by Ms. Anderson seconded by Mr. Smith. The motion passed 3-0.

**ATTORNEY'S REPORT:**

Ms. Klausner – Parrish informed the Trustees that the Coordination of Benefits passed. Moving forward they are allowed to coordinate based on the Ordinance. It cannot pass for vesting, but it can count for eligibility for retirement. Mr. Smith asked if the Board should contact members who this may impact. Mr. Hennessy stated that a letter that includes the Ordinance and updated Summary Plan Description should be drafted and approved by the Attorney. Mr. Williams will prepare the letter and send it to Ms. Klausner-Parrish for approval. Mr. Hennessy asked Ms. Klausner-Parrish to update the Summary Plan Description. Mr. Hennessy asked Mr. Dulaney to add a footnote to annual statements regarding the Coordination of Benefits going forward.

Ms. Klausner-Parrish distributed medical records for Mr. Brett Blair regarding his non-duty disability. Ms. Klausner-Parrish will begin research to find another doctor for the Independent Medical Examination (IME).

Mr. Hennessy asked Mr. Dulaney to prepare three different calculations for this member<sup>2</sup>. Once the calculations are prepared and presented to the member, a decision will be made on moving forward with the IME.

**ACTUARY'S REPORT:**

Mr. Dulaney distributed a chart for a cost study and the effect on the annual City funding cost of adopting a lower assumed funding rate of 6.75% for the October 01, 2023, actuarial valuation. The FRS rate was lowered to 6.7% effective July 01, 2022, and remained for July 01, 2023. The State has been sending letters to other clients who are 7% and above advising them to lower the rate. Motion to accept Mr. Dulaney's proposal to lower the rate to 6.75% by Mr. Smith, seconded by Ms. Anderson, Motion passed 3-0.

**PLAN ADMINISTRATOR'S REPORT:**

Staff Review – Tabled for a full Board.

Mr. Williams reminded the trustees to complete their Annual Form 1's.

Annual Statements have been received and sent to all members.

**NEW BUSINESS:**

None

**OLD BUSINESS:**

Honor Wall - Mr. Smith is waiting for a decision to see where the wall will be placed.

**OPEN DISCUSSION:**

No open discussion ensued.

**ADJOURNMENT:**

Being there was no other business; the workshop was adjourned at 11:50 A.M.

Approved:  Date: 05-08-24  
Chairman Hennessy

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<sup>2</sup> Normal, Early and Non-Duty Disability.