

# City of Lauderhill Police Officers' Retirement Plan

## Minutes

July 10, 2024

10:30 A.M.

### Call to Order / Roll Call:

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 10:45 A.M. at the Lauderhill Police Department 5581 West Oakland Park Blvd in Lauderhill Florida.

### Members Present:

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary and Mr. Kennie Hobbs (arrived at 11:18 A.M.); Mr. Brad Mitchell and Mr. Sam Smith Trustees.

### Absent:

None

### Others Present:

Mr. Bob Klausner and Ms. Alyssa Cabrera-Toy - Klausner Kaufman, Jensen & Levinson (left at 11:30 A.M.); Mr. Dave Williams, Plan Administrator and Mrs. Patty Ostrander – Administrative Assistant.

### Public Discussion:

None.

### Consent Agenda: Warrant Ratification / Approval:

#### Approval of Minutes:

The Board of Trustees reviewed the minutes for June 12, 2024, meeting. Mr. Mitchell made a motion to approve the cited minutes, seconded by Mr. Smith. The motion passed 4-0 (Mr. Hobbs was not present for this vote).

#### Warrant 1200

Payment of \$1,400.00 to Klausner, Kaufman, Jensen & Levinson for level serviced through May 2024. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 4-0 (Mr. Hobbs was not present for this vote).

#### Warrant 1201

Payment of \$4,895.00 to Dulaney & Company, Inc. for Actuarial services rendered through April 2024. Motion to approve by Ms. Anderson seconded by Mr. Mitchell. The motion passed 4-0 (Mr. Hobbs was not present for this vote).

#### Warrant 1202

New beneficiary payment set up for Ms. Jacqueline Clifford. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 4-0 (Mr. Hobbs was not present for this vote).

#### Warrant 1203

Payment of \$24,681.00 to Southeastern Advisory Services for consulting services for the second quarter of 2024. Motion to approve by Mr. Mitchell seconded by Mr. Smith. The motion passed 4-0 (Mr. Hobbs was not present for this vote).

### ATTORNEY'S REPORT:

Informal Disability Hearing for Mr. Brett Blair - Mr. Klausner stated that a motion is in order to approve a non-duty related disability after reviewing the medical records. Motion to approve a no duty disability by Mr. Smith, seconded by Ms. Anderson. The motion passed 4-0 (Mr. Hobbs was not present for this vote). Mr. Klausner's office will prepare an official order.

Summary Plan Description – Distributed and tabled for trustee review for consideration at the next meeting.

Coordination of Benefits – Mr. Klausner explained what coordination of benefits is. Motion by Mr. Mitchell to accept the letter, seconded by Ms. Anderson. The motion passed 5-0. Mr. Klausner's office will draft an ordinance reflecting same.

The topic of in-service distributions was raised for discussion purposes. Mr. Klausner reviewed the federal law as it stands today. He explained it could be permitted but would require an ordinance change. By consensus direction was provided to Mr. Klausner to proceed with a draft ordinance for the Board to review at the next meeting.

**ACTUARY'S REPORT:**

Mr. Dulaney presented the Chapter 112 State Report. Motion to accept by Mr. Hobbs, seconded by Mr. Mitchell. The motion passed 5-0.

In a spirit of transparency, the report may be viewed at:

<http://lauderhillpolicepension.org/modules/stateDocs/reports.asp>

**PLAN ADMINISTRATOR'S REPORT:**

2024/2025 Administrative Expense Budget: Mr. Williams outlined the Administrative Expense Budget provision. 175.061(8) and 185.05(8) require that all firefighter and police Boards of Trustees shall provide a detailed accounting report and operate under an administrative expense budget. A copy of the budget shall be provided to the plan sponsor and made available to plan members before the beginning of the fiscal year. If the Board amends the administrative expense budget, the Board must provide a copy of the amended budget to the plan sponsor and make available a copy of the amended budget to plan members. For plans that use a September 30 - October 1 fiscal year, the new administrative expense budget must be prepared and made available prior to October 1st. After review and discussion, Mr. Hobbs made a motion to approve the 2024/2025 Administrative Expense Budget as presented, which was seconded by Mr. Mitchell. The motion passed 5-0.

For purposes of transparency, a copy of the investment report may be viewed on-line at:

[http://www.lauderhillpolicepension.org/dss\\_state/AnnualBudget/2024-2025%20LI%20Police%20Pension%20Plan%20Adm%20Expense%20Approved%20Budget%2007-10-2024%20meeting.pdf#z0sm=100](http://www.lauderhillpolicepension.org/dss_state/AnnualBudget/2024-2025%20LI%20Police%20Pension%20Plan%20Adm%20Expense%20Approved%20Budget%2007-10-2024%20meeting.pdf#z0sm=100)

Mr. Williams updated the board on the annual retiree mailing.

Mr. Williams briefed the board about the health care deductions and how we are poised to assist.

Mr. Williams noted snapshot letters were delayed. Mr. Hobbs cited he will resolve.

**NEW BUSINESS:**

No new business.

**OLD BUSINESS:**

Staff Review – This matter was tabled in January 2024 as Mr. Williams wanted a full board to partake in this process. Mr. Williams reflected that he is not seeking a raise, simply trying to keep up with the CPI. The Board was asked to consider only if they were satisfied with the services being rendered. After review and discussion of this matter, Mr. Smith made a motion to revise the monthly PPA payment by \$136.00 (which ties to the CPI), effective January 01, 2024, seconded by Mr. Mitchell. Motion passed 5-0. Mr. Williams and Mrs. Ostrander thanked the Board for allowing PPA the opportunity to serve the Plan.

**OPEN DISCUSSION:**

None

**ADJOURNMENT:**

Being there was no other business; the meeting was adjourned at 12:14 P.M.

Approved:  Date: 08.14.24  
Chairman Hennessy