

City of Lauderhill Police Officers' Retirement Plan

Minutes

August 14, 2024
2:30 P.M.

Call to Order / Roll Call:

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 2:44 P.M. at the Lauderhill Police Department 5581 West Oakland Park Blvd in Lauderhill Florida.

Members Present:

Mr. Dave Hennessy – Chairman; Mr. Kennie Hobbs; Mr. Brad Mitchell and Mr. Sam Smith Trustees.

Absent:

Ms. Andrea Andreson

Others Present:

Mr. Anna Klausner - Parrish - Klausner Kaufman, Jensen & Levinson; Mr. Torrance Gary – Lauderhill Police Department; Mr. Dave Williams - Plan Administrator and Mrs. Patty Ostrander – Administrative Assistant.

Public Discussion:

None.

Consent Agenda: Warrant Ratification / Approval:

Approval of Minutes:

The Board of Trustees reviewed the minutes for July 10, 2024, meeting. Mr. Smith made a motion to approve the cited minutes, seconded by Mr. Hobbs. The motion passed 4-0.

Warrant 1204

Payment of \$1,100.00 to Klausner, Kaufman, Jensen & Levinson for level serviced through June 30, 2024. Motion to approve by Mr. Hobbs seconded by Mr. Smith. The motion passed 4-0.

Warrant 1205

Payment of \$912.54 to American Express. Motion to approve by Mr. Hobbs seconded by Mr. Mitchell. The motion passed 4-0.

Warrant 1206

Payment of \$4,245.00 to Dulaney & Company for actuarial services through May 2024. Motion passed by Mr. Mitchell seconded by Mr. Smith. The motion passed 4-0.

Warrant 1207

Voided warrant

Warrant 1208

Payment of \$4,239.35 to Fifth Third for quarterly custodian fees. Motion to approve by Mr. Mitchell seconded by Mr. Smith. The motion passed 4-0.

Warrant 1209

Payment of \$4,245.00 to Dulaney & Company for actuarial services through June 2024. Motion to approve by Mr. Hobbs seconded by Mr. Mitchell. The motion passed 4-0.

Warrant 1210

Non-Service Disability Retirement for Mr. Brett Blair. Motion to approve by Mr. Smith seconded by Mr. Mitchell. The motion passed 4-0.

Warrant 1211

Payment of \$2,376.75 to Klausner, Kaufman, Jensen & Levinson for legal services through July 30, 2024. Motion to approve by Mr. Hobbs seconded by Mr. Smith. The motion passed 4-0.

Warrant 1212

Payment of \$36.00 to American Express. Motion to approve by Mr. Smith seconded by Mr. Hobbs. The motion passed 4-0.

Warrant 1213

Payment of \$7,643.63 to Crawford Investment Counsel, Inc. for manager fees for 07-01-2024 through 09-30-2024. Motion to approve by Mr. Smith seconded by Mr. Mitchell. The motion passed 4-0.

Warrant 1214

Annual adjustment for Precision Pension Administration. Motion to approve by Mr. Mitchell seconded by Mr. Hobbs. The motion passed 4-0.

Warrant 1215

Payment of \$4,000.00 to KSDT for preparation of 2022 and 2023 State Annual reports. Motion to approve by Mr. Mitchell seconded by Mr. Smith. The motion passed 4-0.

Warrant 1216

Payment of \$3,620.00 to Dulaney & Company for actuarial services through July 2024. Motion to approve by Mr. Mitchell seconded by Mr. Smith. The motion passed 4-0.

ATTORNEY'S REPORT:

Summary Plan Description – Mr. Mitchell made a motion to accept the revised Summary Plan Description, seconded by Mr. Smith. Motion passed 4-0.

In service distribution draft ordinance – Mrs. Klausner-Parish will request a no impact letter from Mr. Dulaney.

Mrs. Klausner-Parish explained that regarding the IME payment for Brett Blair. The company initially sent an invoice which was processed. Anna got an email saying that payment was not made directly to the doctor. She found out that we are supposed to pay the company, not the doctor. The doctor will reimburse the fund. Once the refund is received, a new payment will be processed to the IME company (Mes Solutions). Mrs. Ostrander will let Ms. Klausner-Parish know when we receive the check.

PLAN ADMINISTRATOR'S REPORT:

2025 meeting dates – Mr. Williams distributed the 2025 meeting dates to the Board.

Audit engagement letter – Mrs. Klausner-Parish has reviewed and approved the engagement letter for legal purposes. Motion by Mr. Mitchell to approve and execute the engagement letter, seconded by Mr. Mr. Smith. Motion passed 4-0.

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Restated Police Promissory Note – Mr. Williams stated that the note is paid in full, and Mr. Swanson confirmed this as did Mr. Hobbs.

NEW BUSINESS:

No new business.

OLD BUSINESS:

No old business.

OPEN DISCUSSION:

None

ADJOURNMENT:

Being there was no other business; the meeting was adjourned at 3:24 P.M.

Approved:  Date: 09-11-24
Chairman Hennessy