

City of Lauderhill Police Officers' Retirement Plan

Minutes

October 08, 2025

10:30 A.M.

Call to Order / Roll Call:

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order on October 08, 2025, at 10:42 A.M. at the Lauderhill City Hall located at 5581 West Oakland Park Blvd in Lauderhill Florida.

Members Present:

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary; Mr. Torrance Gary, Mr. Kennie Hobbs and Mr. Sam Smith – Trustee.

Absent:

None

Others Present:

Mrs. Anna Klausner - Parrish - Klausner Kaufman, Jensen & Levinson; Mr. Dagmar Reyes; Ms. Patty Ostrander – Administrative Assistant and Mr. Dave Williams - Plan Administrator.

Public Discussion:

None.

Consent Agenda: Warrant Ratification / Approval:

Approval of Minutes:

The Board of Trustees reviewed the minutes for September 03, 2025, meeting. Ms. Anderson made a motion to approve the cited minutes, seconded by Mr. Hobbs. The motion passed 5-0.

Warrant 1293

Klausner, Kaufman, Jensen & Levinson - Motion to approve by Mr. Hobbs seconded by Ms. Anderson. The motion passed 5-0.

Warrant 1294

American Express - Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 5-0.

Warrant 1295

ABL Technologies - Motion to approve by Mr. Gary seconded by Mr. Hobbs. The motion passed 5-0.

Warrant 1296

Kimberly Vincent - Motion to approve by Mr. Smith seconded by Mr. Gary. The motion passed 5-0.

Warrant 1297

Southeastern Advisory Services, Inc, - Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 5-0

Warrant 1298

Dulaney & Company - Motion to approve by Ms. Anderson seconded by Mr. Smith. The motion passed 5-0

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Warrant 1299

Klausner, Kaufman, Jensen & Levinson - Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 5-0.

Warrant 1300

American Express - Motion to approve by Mr. Smith seconded by Mr. Gary. The motion passed 5-0.

Warrant 1301

Brown & Brown – Fiduciary Liability Insurance - Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 5-0.

ATTORNEY'S REPORT:

Audit Engagement Letter Revised - Mrs. Klausner presented the engagement letter for approval. Mr. Hobbs made a motion to execute the engagement letter, seconded by Mr. Smith. The motion passed 5-0.

KSDT Merger – Ms. Klausner – Parish explained that they entered a merger with Ascend.

PLAN ADMINISTRATOR'S REPORT:

Mr. Williams said that notice of nomination (for Mr. Hennessy's term) was sent to Mr. Smith to post publicly and internally to all members and posted to our website.

<http://lauderhillpolicepension.org/docs/announcements/Notice%20of%20Nomination%20and%20Election%20November%202025.pdf#zoom=100>

Mr. Williams asked about an outstanding issue with the ordinance change 250-06-124. Mr. Hobbs said the ordinance passed at the September 08, 2025, city commission meeting. Ms. Anderson will forward a copy of the approved ordinance. Mr. Williams will send to plan actuary, and the State of Florida – Division of Retirement accordingly. Mrs. Ostrander will ensure the auditor is presented a copy as well.

Ordinance was posted to our website for informational purposes:

<http://lauderhillpolicepension.org/docs/announcements/ORD%20250-08-124%20Police%20Pension%20Definition%20Changes.pdf#zoom=100>

Mr. Williams stated that he emailed Mr. Dulaney to prepare a list of members required to begin pension contributions once they completed 60 months in the DROP and remained employed up to 84 months. Mr. Hennessy would like to get something in writing from Mr. Dulaney so the police department can process a status change request form. Mr. Hennessy has spoken to Cici regarding the pension contributions and how the payments will be made. Cici stated that she will have to make a status change. Mr. Williams will address accordingly. Ms. Anderson asked when a member has to notify the plan if they are extending their DROP. Mr. Hennessy stated that it is automatically extended, however when you start year 6 you have to pay 1 1/2 %. Mrs. Ostrander will send Mrs. Klausner – Parrish a copy of our current DROP forms to review and update as needed.

NEW BUSINESS:

None

OLD BUSINESS:

Honor Wall – Mr. Smith presented a mockup for the retiree honor wall. All present supported the design and thanked Mr. Smith for his efforts.

OPEN DISCUSSION:

Mr. Hobbs spoke about the possibility of diversifying the pension plan.

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ADJOURNMENT:

Being there was no other business; the meeting was adjourned at 11:40 A.M.

Approved:  Date: 11-03-25
Chairman Hennessy